

Braeburn Valley Civic Association Sections I & II

Budget compared to Actuals

May 13, 2024 Meeting

	YTD Budget	YTD Actual	Variance	2024 Annual Budget
Revenue:				
Current year homeowner maintenance fees ⁽¹⁾	\$ 33,950	\$ 26,600	\$ (7,350)	\$ 33,950
Prior years homeowner maintenance fees	\$ -	\$ 1,600	1,600	-
Transfer fees collected on sale of home	-	300	300	-
Late fees collected from homeowners for past due annual fees	-	320	320	-
City of Houston trash reimbursement ⁽²⁾	1,746	1,746	-	6,984
Braeburn Country Club lawn maintenance reimbursement ⁽³⁾	2,800	2,800	-	2,800
Total Revenue	\$ 38,496	\$ 33,366	\$ (5,130)	\$ 43,734
Expenses:				
Private trash pick-up ⁽⁴⁾	\$ (12,101)	\$ (12,383)	\$ (282)	\$ (29,043)
Monthly lawn maintenance along Braeburn Valley Dr. ⁽⁵⁾	(2,300)	(2,300)	-	(6,900)
Additional landscaping along Braeburn Valley Dr.	(208)	-	208	(500)
Miscellaneous ⁽⁶⁾	(208)	(65)	143	(500)
Total Expenses	\$ (14,818)	\$ (14,748)	\$ 70	\$ (36,943)
(Deficit) / Surplus	\$ 23,678	\$ 18,618	\$ (5,060)	\$ 6,791

Notes:

⁽¹⁾ 76 total property owners x \$350 = \$26,600. 21 homeowners have not paid their 2024 dues.

⁽²⁾ City of Houston reimbursement program for trash pick-up. \$6 per property owner each month

⁽³⁾ Braeburn Valley Country Club shares in the landscaping costs along Braeburn Valley Drive. \$2,800/yr.

⁽⁴⁾ Monthly trash service. Was \$2,420.27 per month, now \$2,547.79

⁽⁵⁾ Monthly lawn service. Was \$575 per month, now \$625 per month

⁽⁶⁾ Office supplies and postage