

Braeburn Valley Civic Association Sections I & II

Budget compared to Actuals

October 22, 2024 Meeting

	YTD (Oct) Budget	YTD (Oct) Actual	YTD (Oct) Variance	2024 Annual Budget	2024 Forecast
Revenue:					
Current year homeowner maintenance fees ⁽¹⁾	\$ 33,950	\$ 28,700	\$ (5,250)	\$ 33,950	\$ 28,700
Prior years homeowner maintenance fees	\$ -	\$ 3,800	3,800	-	3,800
Transfer fees collected on sale of home	-	650	650	-	650
Late fees collected from homeowners for past due annual fees	-	815	815	-	815
Interest on CD	-	838	838	-	838
City of Houston trash reimbursement ⁽²⁾	5,820	5,232	(588)	6,984	6,384
Braeburn Country Club lawn maintenance reimbursement ⁽³⁾	2,800	2,800	-	2,800	2,800
Total Revenue	\$ 42,570	\$ 42,835	\$ 265	\$ 43,734	\$ 43,987
Expenses:					
Private trash pick-up ⁽⁴⁾	\$ (24,203)	\$ (25,122)	\$ (919)	\$ (29,043)	\$ (30,217)
Monthly lawn maintenance along Braeburn Valley Dr. ⁽⁵⁾	(5,750)	(5,950)	(200)	(6,900)	(7,200)
Additional landscaping along Braeburn Valley Dr.	(417)	-	417	(500)	-
Miscellaneous ⁽⁶⁾	(417)	(1,168)	(751)	(500)	(1,168)
Total Expenses	\$ (30,786)	\$ (32,240)	\$ (1,454)	\$ (36,943)	\$ (38,586)
(Deficit) / Surplus	\$ 11,784	\$ 10,595	\$ (1,189)	\$ 6,791	\$ 5,401

Notes:

⁽¹⁾ 82 total property owners x \$350 = \$28,700. 15 homeowners have not paid their 2024 dues.

⁽²⁾ City of Houston reimbursement program for trash pick-up. \$6 per property owner each month

⁽³⁾ Braeburn Valley Country Club shares in the landscaping costs along Braeburn Valley Drive. \$2,800/yr.

⁽⁴⁾ Monthly trash service. Was \$2,420.27 per month, now \$2,547.79

⁽⁵⁾ Monthly lawn service. Was \$575 per month, now \$625 per month

⁽⁶⁾ Office supplies and postage and website hosting.